

January 11, 2008

James Williams
FINANCIAL TELESIS INC
4340 Redwood Highway Suite #A23
San Rafael CA 94903

Reference: **FR2008-0103-0073/E**

Org Id :00031012

REVIEW LETTER

1. Transfer ownership of you life insurance to save on estate taxes
Rules: 2210, VARIABLE
1 page

Fee: \$100

Total Fee: \$100

Attention: James Williams

The material submitted appears consistent with applicable standards.

Although this material has been reviewed by the undersigned, Derek Ashworth remains your firm's regularly assigned analyst.

Sincerely,



Nancy M. Damiano
Analyst

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NOTE: As a FINRA member, you are responsible for determining whether any communication with the public, including material filed with the Department, complies with all applicable requirements. The views expressed herein are solely advisory and do not constitute findings of compliance with, or violations of FINRA or SEC rules. It is assumed that the material does not



omit material facts, contain statements that are not factual, or offer opinions that do not have a reasonable basis.

Investor protection. Market integrity.

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